

#### **FOR IMMEDIATE RELEASE:**

# **APPLY NOW:**

# **City of Clovis CARES Small Business Continuity Grant**

Apply online at <a href="ClovisNM.org/CARES">ClovisNM.org/CARES</a>

Submit by 5 p.m. on Friday, Oct. 16 to be in First Round of Applications Reviewed

(Clovis, New Mexico) Thursday, October 1, 2020—The Clovis/Curry County Chamber of Commerce today announced they are now accepting applications for the City of Clovis' NM CARES Small Business Continuity Grant. Applicants have the option to complete the entire application online or deliver a completed paper application with all supporting documents to the Chamber office (105 E Grand Ave). Please visit <a href="ClovisNM.org/CARES">ClovisNM.org/CARES</a> to access the application, view a list of required documents and get answers to frequently asked questions.

Application review will begin after Oct. 16, 2020 so businesses should submit by 5 p.m. on Friday, Oct. 16, 2020 in order to be considered in the first round of applications reviewed. These grants will be available until funds are exhausted or until Dec. 15, 2020.

## About the City of Clovis' New Mexico CARES Small Business Continuity Grant

The City of Clovis has received an award of \$4.26 million for small business grants in partnership with local government, and is working with the Clovis/Curry County Chamber of Commerce and Small Business Development Center to allocate the no match grants through the <a href="clovisnm.org/CARES">clovisnm.org/CARES</a> portal. Expenses eligible for funding are COVID-related and incurred during the period March 1, 2020 to December 15, 2020.

The City of Clovis' CARES Small Business Continuity Grant is available to qualifying small businesses with 50 or fewer full-time equivalent employees. Grant proceeds must be spent on eligible "business continuity" expenses. To be eligible, the company must be headquartered in New Mexico and either have been forced to close or severely curtail business operations as a result of closure orders from the state, and have an annual net taxable revenue of \$2 million or less prior to the impact of COVID-19. Grant awardees must spend "business continuity" grant money on non-owner employee payroll, rent, scheduled mortgage payments, insurance, utilities, or marketing. Grant awardees must spend "business redesign' grant money on things like reconfiguring physical space, installing plexiglass barriers, purchasing web-conferencing or other technology to facilitate work-at-home, or PPE for employees.

For more information, visit <u>clovisnm.org/CARES</u> or contact the Clovis/Curry County Chamber of Commerce at 575 763-3435 or <u>CARESadmin@clovisnm.org</u>.

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